AGREEMENT ON ECONOMIC COOPERATION

BETWEEN

THE MINISTRY OF INDUSTRY AND TRADE OF THE CZECH REPUBLIC

AND

THE MINISTRY OF TRADE AND INDUSTRY OF THE REPUBLIC OF KOSOVO

The Ministry of Industry and Trade of the Czech Republic and the Ministry of Trade and

Industry of Republic of Kosovo (hereinafter referred to as the "Parties");

Recognizing friendly relations between both countries and importance of continuing and

reinforcing the existing traditional economic relations;

Being aware of the need to strengthen cooperation between the two countries, following the

signature of the "Stabilisation and Association Agreement between the European Union and

the European Atomic Energy Community, of the one part, and of Kosovo, of the other part";

**Desirous** to further develop cooperation between the two countries focused on deepening and

strengthening of relations based on mutual interests in the economic, industrial, technical and

technological fields;

Being convinced that this Agreement will promote good relations and create favourable

conditions for various forms of cooperation between both countries, in particular in the

economic and industrial fields;

Being aware of the necessity of an existing corresponding legal basis for their mutual relations

in accordance with the laws and regulations in force in both respective countries;

Have agreed as follows:

## Article 1

# **Object of the Agreement**

The Parties hereby confirm their interest in the development of economic relations between the Czech Republic and Republic of Kosovo. For the purpose of the development of bilateral relations, without prejudice to the laws and regulations in force in the Czech Republic and in the Republic of Kosovo, both Parties shall mutually support the continuation of more intensive and advantageous cooperation between economic subjects of their countries in all areas, important for economic and industrial development.

## Article 2

# Areas of cooperation

The economic cooperation shall be developed under this Agreement, in accordance with the laws and regulations in force in both countries, by promoting the activities related to economic sectors, especially in following areas:

- a) Energy industry;
- b) Metallurgy, including the metalworking industry;
- c) Mining industry;
- d) Industrial equipment and components;
- e) Electric and electronic engineering industries;
- f) Chemical and petrochemical industries:
- g) Infrastructure projects that fall under the competence of the Parties, hereinafter specified in Article 3, Paragraph 1, Sub-paragraphs d) and h) of this Agreement;
- h) Cooperation between small- and medium-sized enterprises;
- i) Promotion of investment activities and support of joint ventures establishment;
- j) Cooperation on promotion of participation in fairs and exhibitions:
- k) Increasing trade exchanges and promotion of goods and services;
- Cooperation for further development of Information and Communication Technology sector;
- m) Other areas of economic and industrial cooperation that may be mutually agreed on the basis of this Agreement.

## Article 3

# Forms of cooperation

- 1. Within the areas given in Article 2 of this Agreement, the Parties shall develop mutual cooperation, in particular by:
  - a) Sharing analyses, evaluations and prognoses of the development of their economies;
  - b) Sharing information on economic and investment opportunities as well as incentives and investment environment in their countries;
  - c) Organizing professional events, seminars, symposia and conferences;
  - d) Promoting development and implementation of industrial infrastructure projects carried out by the subjects of both countries, which may include supply and/or purchase of machinery, equipment and materials, rendering of services, necessary for construction and maintenance of industrial infrastructure projects:
  - e) Preparing studies and projects of modernization, expansion and construction of new industrial infrastructure, as well as the construction and renovation of industrial infrastructure, as agreed between the Parties;
  - f) Providing technical assistance of experts, professionals specialized in the training of national staff to draw up development plans and other areas related to industrial infrastructure projects;
  - g) Initiating Public Private Partnership projects;
  - h) Cooperating in any other agreed form in the field of industrial infrastructure projects.
- 2. The Parties shall develop in accordance with their economic and development policies and priorities industrial, technical and technological cooperation and facilitate greater involvement of the private sector in the industrial and technological growth of both countries.
- 3. The Parties shall carry out given activities through working contacts, the exchange of appropriate materials and regular meetings of a Joint Commission established under the Article 4 of this Agreement.

#### Article 4

## **Joint Commission**

1. For the purpose of implementation of this Agreement, a Joint Commission shall be established which shall consist of the representatives of both Parties. On the basis of mutual agreement of the Parties, experts of other relevant organisations and institutions may be invited to participate in the Joint Commission meetings.

- 2. Meetings of the Joint Commission shall be held once a year, if not agreed otherwise by the chairmen, by rotation in the Czech Republic and in the Republic of Kosovo.
- 3. The Joint Commission may establish specialised working groups to provide selected issues of mutual interest.
- 4. The chairmen of the Joint Commission are the Deputy Minister of Industry and Trade of the Czech Republic and the Deputy Minister of Trade and Industry of the Republic of Kosovo if not agreed otherwise by the Parties.
- 5. The Joint Commission shall perform, without limitation, the following activities:
  - Serve as a consultation body to the Parties in the areas of economic, industrial, investment cooperation and trade promotion;
  - b) Exchange information on economic development and on development programs in both countries and facilitation of the search of opportunities for intensifying bilateral economic, commercial, industrial and investment cooperation;
  - c) Proposing, assessing, evaluating and determining priority areas, in which it would be possible to implement specific projects of economic and business cooperation and defining preconditions for their implementation, and also coordinating projects and programs involving the setting of strategic goals and forms of activities;
  - d) Seeking of new opportunities and development of conditions for improved economic cooperation;
  - e) Paying special attention to the development of cooperation among small and mediumsized enterprises of both countries.

#### Article 5

## Final provisions

- 1. This Agreement shall enter into force on the first day of the second month following the date of the signature of this Agreement.
- 2. This Agreement shall remain in force for an unlimited period of time.
- 3. This Agreement may be terminated at any time by either Party by a written notification delivered by diplomatic channels to the other Party. In such case, the Agreement shall cease to be in force on the first day after the six months period from the date of the receipt of the respective notification. Termination of the Agreement shall not affect the projects and contracts concluded while the Agreement was in force.

4. For the purpose of settling any disputes, the concerned Party may submit a written request for consultations. The consultations shall take place within thirty days after the receipt of the written request.

5. This Agreement may be amended by mutual consent of the Parties, expressed in written

form. Any such amendments shall enter into force in accordance with procedure described in

Paragraph 1 of this Article.

6. The provisions of this Agreement shall not be applied or interpreted so that they impair or

otherwise affect the obligations of the Czech Republic arising from its membership of the

European Union. The Agreement cannot be interpreted or invoked in a way so as to rescind

or otherwise affect the obligations arising from any agreements concluded between the

European Union and the Republic of Kosovo or between European Union and its Member

States on the one side and the Republic of Kosovo on the other side.

Done at Prague on 13th June 2019 in two originals in the English language.

For the Ministry of Industry and Trade of the Czech Republic

Karel Havlíček
Deputy Prime Minister
and Minister of Industry and Trade

For the Ministry of Trade and Industry of the Republic of Kosovo

Behgjet Pacolli Deputy Prime Minister and Minister of Foreign Affairs