# Agreement on Economic Cooperation

# Between

The Government of the Czech Republic

# And

The Government of the Hashemite Kingdom of Jordan

# Preamble

The Government of the Czech Republic and the Government of the Hashemite Kingdom of Jordan (hereinafter jointly referred to as "the Parties", and separately as "the Party"),

Desiring to further strengthen and develop economic and industrial cooperation on the basis of reciprocity and mutual benefit;

Having regard to the obligations ensuing from the Czech Republic membership in the European Union;

Have agreed as follows:

#### Article 1

# **Objectives**

The Parties shall encourage and develop economic cooperation between their States in accordance with laws and regulations in force in each State. This cooperation shall cover economic activities in areas of mutual interest.

#### Article 2

# Areas of cooperation

The Parties agree to promote and facilitate cooperation particularly in the following areas:

- Energy, including renewable resources;
- Oil & gas transport and storage;
- Transport infrastructure:
- Engineering;
- Water management;
- Information and telecommunication technologies;
- Defence industry;
- Other industrial sectors; e.g. agricultural machinery, construction and building machinery;
- Research and Development;
- Bilateral trade promotion;
- SMEs and business associations' cooperation;

and other areas mutually agreed upon by the Parties.

#### Article 3

# **Joint Commission**

- 1. For the purpose of implementation of this Agreement a Joint Commission (hereinafter referred to as "the Commission") shall be established. The duties of the Commission shall comprise, in particular, the following:
  - a) Identification of appropriate measures and possibilities of enhancement of bilateral economic cooperation;
  - b) Consultations on issues in connection with economic and investment activities in both States. These consultations can include in particular:
    - providing information on laws and regulations governing foreign investments and any changes thereto;
    - · identifying projects and sectors of potential interest for joint cooperation; and
    - informing respective business communities of investment opportunities in the other State.
  - c) Consulting on any matter which might arise in the course of the development of economic relations between both Parties;
  - d) Promotion of economic and industrial cooperation between small and medium enterprises;
  - e) Enhance adequate conditions for participation of business from both States on international fairs, exhibitions and business missions held in both States;
  - f) Explore possibilities of cooperation on third markets.

The Commission shall submit to the Parties reports and recommendations relating to the above matters, on the basis of mutual consent.

- 2. The Commission shall be jointly headed by the Ministers of Industry and Trade or Deputy Ministers of Industry and Trade of the Parties. The Commission shall be comprised of representatives from ministries and institutions of both States. Where appropriate, the Commission may involve business representatives from both states to assist in the implementation of this Agreement if the Parties mutually agree on that.
- When necessary, the Commission may set up temporary working groups and subcommittees to discuss specific topics of mutual interest.
- 4. The Commission shall meet when necessary, alternately in the Czech Republic and in the Hashemite Kingdom of Jordan on dates mutually agreed upon by the Co-

Chairpersons. The provisional agenda shall be exchanged at least a month before the date of the meeting.

5. The host side shall prepare a draft protocol of the session of the Commission which shall be agreed upon and signed by the Co-Chairpersons at the end of the session.

#### Article 4

# Settlement of disputes

dispute arising out of the interpretation, application implementation Any or of this settled amicably consultation Agreement shall be through and negotiations between the Parties.

#### Article 5

# Relation with Other Agreements

The provisions of this Agreement shall be without prejudice the rights and obligations of both States arising from international agreements to which they are Party, including obligations ensuing from international treaties concluded by the European Union or between European Union and the member states of European Union, on one side, and the Hashemite Kingdom of Jordan, on the other; and/or from their membership in international organizations, such as the rights and obligations of the Czech Republic arising from its membership in the European Union.

#### Article 6

#### Final provisions

- Each party shall notify to the other in writing through the diplomatic channels the
  completion of the procedures required by law and regulations of its State for bringing this
  Agreement into force. This Agreement shall enter into force on the first day of the second
  month following of the day of receipt of the last notification.
- 2. This Agreement shall continue to be in force for an indefinite period unless terminated upon written notification by one of the Parties to the other, the termination being effective six months after delivery of the notice of termination.
- 3. This Agreement may be revised or amended in written form by mutual consent of the Parties. Amendments or revisions to this Agreement shall enter into force in accordance with paragraph 1 of this Article.

4. The revision, amendment or termination of this Agreement shall not affect the validity of contracts already concluded between natural and/or legal persons of both States under the provisions of this Agreement.

Done in ... <u>Prague</u>... on ... <u>April 25, 2017</u>. In two originals, each in Czech, Arabic and English languages, all texts being equally authentic. In case of divergence of interpretation of the provisions of this Agreement, the English text shall prevail.

For the Government of the Czech Republic

Jiří Havlíček Minister of Industry and Trade For the Government of the Hashemite Kingdom of Jordan

Yarub Qudah Minister of Industry, Trade and Supply