

**Agreement on Cooperation**  
**between**  
**the Ministry of Industry and Trade of the Czech Republic**  
**and**  
**the Ministry of Finance of the Government of Nepal**

The Ministry of Industry and Trade of the Czech Republic and the Ministry of Finance of the Government of Nepal (hereinafter referred to as „the Parties“),

*Desiring* to further strengthen and develop cooperation between the Parties with the aim to create favourable conditions for the promotion of activities of the Czech and Nepalese companies on the markets of both States,

*Conscious* of the need of an adequate legal framework for Czech – Nepalese relations in accordance with laws and regulations in force in each country, respectively, and

*Convinced* that this Agreement shall contribute to further development of cooperation between the Czech Republic and Nepal,

Have agreed as follows:

### Article 1

The Parties shall encourage economic relations between both States and initiatives contributing to the development of industrial cooperation and investment.

### Article 2

The Parties shall, within their spheres of activity:

1. Mutually exchange information on economic development, forecasts and strategies and on development of mutual cooperation in commercial and economic fields in the Czech Republic and in Nepal,
2. Promote cooperation and partnership between the companies of both States,
3. Encourage projects of common interest and cooperation,
4. Exchange statistical data and analyses of mutual exchange of goods,
5. Inform each other of opportunities concerning trade fairs, exhibitions, business missions and other promotional activities, and
6. Promote cooperation in other fields that may be mutually agreed upon.

### Article 3

The Parties shall pursue the activities mentioned in Article 2 by means of normal contacts on working level, exchange of respective materials and within the meetings of the Czech – Nepalese Joint Committee established according to Article 4 of this Agreement.

### Article 4

1. For the purpose of implementing this Agreement a Joint Committee (hereinafter referred to as „the Committee“), composed of the representatives of the Parties, shall be established. The Co-Chairpersons of the Committee shall be the Deputy Minister of the Ministry of Industry and Trade of the Czech Republic and the Secretary of the Ministry of Finance of the Government of Nepal, or their delegated officials.
2. Where appropriate, the Committee may involve representatives from the other ministries, institutions as well as prominent business representatives of both States, to assist the implementation of this Agreement.
3. The Committee may set up specialized working groups to discuss specific matters of mutual interest.
4. The Committee shall meet when necessary, alternately in the Czech Republic and in Nepal on dates mutually agreed upon by the Co-Chairpersons. The provisional agenda shall be exchanged at least a month before the date of the meeting.

5. Within the framework of laws and regulations in force in both States, the activities of the Committee shall include:
- a) Exchange of information and views on macroeconomic issues in both States;
  - b) Identification of appropriate measures and possibilities of enhancement of bilateral economic cooperation;
  - c) Promotion of economic and industrial cooperation between natural and legal persons of both States, including contacts between small and medium enterprises;
  - d) Issues arising in connection with business and investment activities.

#### Article 5

The provisions of this Agreement shall apply without prejudice to the rights and obligations of the Parties arising from international agreements to which they are party, and/or from their membership in international organizations, such as the membership of the Czech Republic in the European Union.

#### Article 6

This Agreement shall enter into force on the date of its signature and remain valid for an indefinite period. Each of the Parties may terminate the Agreement

upon written notification to the other Party. The agreement shall cease to be in force one month after the date of receipt of such notice.

Done in Káthmándú on 29 January 2015, in English language in two originals, both being equally authentic.

For the Ministry of Industry and Trade  
of the Czech Republic

Jan Mládek  
Minister

For the Ministry of Finance  
of the Government of Nepal

Ram Sharan Mahat  
Minister